



MINI GRANT INSTRUCTIONS

PROGRAM DETAILS

The Bank On Save Up St. Louis Mini Grant program is a project of the [St. Louis Regional Financial Empowerment Coalition](#) and is generously funded by area [bank and credit union donors](#).

Organizations can apply for grants of up to \$500 per grant cycle to defray the costs associated with hosting **in-person or online** financial education classes (\$100 per class) for adults 18 and over, youth (age 5 to 17) seniors and small business clients. The purpose of the program is to assist organizations in offering financial education classes to help promote the financial health and economic wellbeing of low-income families.

Class Topics

Adults: The class topics allowed under the grant include basic banking services, saving, budgeting, credit/debt, loans, debit and prepaid cards, goal setting, money management, home ownership, identity theft, predatory lending, senior scams/fraud and student loan debt.

Youth: Allowable class topics include basic financial education topics above as well as other topics included in the FDIC curriculum for Young People such as content on understanding paychecks, earning money, etc.

Small Business: All class topics included in the FDIC curriculum for small business are allowed.

Curriculum

The preferred curriculum is FDIC Money Smart but other curriculum such as *Your Money Your Goals*, *Hands on Banking* and *Operation HOPE* can be used with approval. All 14 modules in the [FDIC Money Smart curriculum for Adults](#), [FDIC Money Smart for Young People](#) and [FDIC for Small Business](#) are allowable under the grant.

Bank On Save Up St. Louis

is part of the national Bank On campaign whose goal is to ensure that every person has a safe and affordable access to a bank or credit union account. Financial education is a critical part of being able to access mainstream banking.

For more information on becoming a mini-grant or coalition partner contact:



lpotts@pcacstl.org



314-239-1897

The **Mission** of the St. Louis Financial Empowerment Coalition is to promote **equitable** opportunities for **financial health** to build **wealth** and **economic prosperity**.



St. Louis Regional
**FINANCIAL
EMPOWERMENT
COALITION**

Use of Grant Funds

Grant funds can be used to promote participation and off-set the cost of conducting the classes. Examples include: participation incentives, refreshments, transportation, childcare, printing, marketing/outreach and/or technology supports for hosting online classes.

Class Design

Classes are intended to be 60 to 120 minutes in length. Classes may be offered during the day, the evening or on weekends. Classes must be offered free of charge. Class sizes of 10-20 are ideal to stimulate learning and class participation. The intended audience is individuals who do not use mainstream bank and credit union accounts. **Note that banking topics require a Bank on Save Up bank or credit union partner to teach or co-teach the class.**

Grant Eligibility Requirements

- Operate within the St. Louis Metro Region (16 county area in MO/IL)
- Be a non-profit or volunteer organization (i.e. block unit, community action agency, community development agency, faith group, neighborhood association, workforce development organization, etc.)
- Serve a low to moderate income client base

Duties of the Grantee

- Organize all aspects of the class (date, time, location, presenter, marketing, refreshments, etc.)
- Identify a St. Louis RFEC banking partner to teach any banking related classes (see FAQ for help)
- Offer the classes at no charge and ensure that no products and services are promoted
- Post class details on www.moneysmartstlouis.org calendar (if classes are open to the public)
- Provide adequate facility staffing (i.e. building security or childcare assistance, if applicable)
- Track class attendance (*required*)
- Conduct/collect a class evaluation to help us assess the effectiveness of the class (*optional*)
- Conduct pre and post-tests from participants to help you assess effectiveness (*optional*)

Instructors

Instructors agree to not promote their organizations' or any specific company's products or services, not to solicit business relationships from program participants, and only provide clear and unbiased information to workshop participants.

Application Submission/Deadlines

Organizations can apply to host a single event or a series of up to five classes for each grant period. Applications will be accepted as long as funds are available. Please complete the application online by the dates below. Application: <https://uwgsl.tfaforms.net/4602847>

Funding Round	Send out Application	Applicant Grant Training	Application Deadline	Grant Notification	Grant Period
21-3	July 23, 2021	August 10, 2021, 10 am	August 15, 2021	August 17, 2021 at 1:30 pm	September 1 to December 31 2021



Applicant Training

- The purpose of the applicant training is to help you submit a successful grant application. Per the schedule above, we will hold trainings prior to each application round. Training will include a review of the grant guidelines – curriculum, approved topics, use of grant funds, approved financial partners, marketing, outreach and grant reporting procedures. Training is required for all grant applicants and will take place online.
- **For questions about the training or application process, please contact:** Jane Jung at jjung@ccstl.org or 618-791-3065.
- **Training:** Please <https://www.surveymonkey.com/r/minigranttraining> to register for the training

Notice of Award

We will send an email to the contact listed on the grant application by the date above. Please note that grant funds are paid after the approved programs have been completed and grant requirements are met.

Grant Reporting

If you receive a grant award, please complete your Post-Award report through this link: <https://uwgsl.tfaforms.net/4602848> and send sign-in sheets/attendance records to minigrants@moneySMARTstlouis.org.

Grant Reimbursement:

- 100% of this grant must be used to cover the hosting of financial education classes. Funds can be used to offset the costs for technology to host the classes or provide internet access, refreshments, attendance incentives, transportation, childcare expenses, printing, marketing/outreach, etc.
- Submit required documentation for grant payment by the end of the grant period. We do not require submission of receipts. **Important: Grant funds will be paid after classes are completed and all documentation received.**
- To receive grant payment, **submit all documents.** All documents must be received by the end of the grant period.
 - Class sign-in sheet or attendance documentation (required)
 - Participant Evaluation (optional)
 - Post-Award Report (required)
 - Pre and post tests for each class (optional)



Why are we doing this?

The Saint Louis RFEC is dedicated to increasing family self-sufficiency and prosperity in their communities through financial education and asset-building strategies. Our mission is promoting equitable opportunities for financial health to build wealth and economic prosperity. Our goal is to transform how non-profit agencies and other partners do business by integrating financial education, banking access, saving and/or credit building into program models and service delivery that will move families further up the economic ladder.

Bank On Save Up St. Louis is a priority initiative of the Saint Louis RFEC. The goal of Bank On is to ensure that everyone has access to a safe and affordable bank or credit union account. Bank On is also the steppingstone to changing the mindset of consumers and helping people transition to financial mainstream banking and to avoid predatory practices.

Community organizations are the trusted link between financial institutions and the unbanked or underbanked consumer and the best place to deliver financial education. As a community partner, your role is key in assisting consumers who utilize alternative financial services to participate in mainstream banking.

Do I have to turn in receipts for my expense?

No. We do not require you to submit expense receipts.

Do I have to use a Coalition Bank Partner to teach the classes?

Coalition bank or credit union partners are required for all classes on the topic of banking. However, we encourage you to utilize our coalition partners as a resource to teach your classes if you are looking for help.

If I need help finding a volunteer or banker to teach a class, whom should I contact?

Please contact Debbie Irwin debbie.irwin@stl.unitedway.org or Lisa Potts at lpotts@pcacstl.org.

Who are the Coalition Financial Institution Partners that I can reach out to for my banking class?

Stifel Bank & Trust, Commerce Bank, Midwest BankCentre, Montgomery Bank, PNC, Sterling Bank, First Bank, US Bank, Bank of America, Busey Bank, CIBC, Carrollton Bank, Enterprise Bank & Trust, FCB Bank, Regions Bank, Simmons Bank, Vantage Credit Union and Together Credit Union.

